

# Boeing's Demands Don't Add Up to Success (*not us, not customers, not our community*) ONLY Boeing

## VOTE NO & DEMAND REAL NEGOTIATIONS!

### QUESTION BOEING'S MATH & PROJECTED RETIREMENT ASSUMPTIONS:

- All examples assume 37 years of Company service (see top box far right on Boeing pdf). ***How many people get 37 years of company service?***
- Boeing assumes each worker can afford to put at least 8% in VIP to gain FULL company match and suggests putting up to 30% in VIP. ***Who can afford to put between 8 and 30% into their VIP, especially with the health care cost shift?***
- Boeing assumes - you manage the money and ***you NEVER lose in investments.***
- Boeing assumes AMPP pays out 6% a year. Remember AMPP can pay zero or anywhere in-between. ***Pretty unlikely Boeing will have us max out every program year.***
- Boeing assumes you defer your AMPP payment into VIP cuz you don't need it for bills today.
- Boeing's math shows total retirement benefits in all scenarios are more than \$100,000 a year. Talk to current retirees, who have a defined benefit plan and ***ask how many have receive that much.***

**FACT:** There are NO news articles or analysts that state a defined contribution plan can come anywhere near the security of a defined benefit plan. **Even with a best case scenario, the Company's proposed formula projects to generate 2/3's LESS (66%) than the current defined benefit AND Boeing projections don't take into account market volatility, fees charged for investment options, future financial collapses, etc.**

### WAGE ASSUMPTIONS (*Again check their math*)

- For those at the maximum (Boeing's bottom example on their wages pdf) if you take away AMPP, you are looking at \$7,905 over 8 years - less than \$1,000 a year (seriously! 11 years from now, that won't be nearly enough).
- Again, Boeing assumes in their examples AMPP will pay out at 6% a year; but it can pay zero. If they want you to have 6% a year, why not put a guarantee?
- Boeing never assumes there will be negative COLA, but it has happened before.
- Those of us at the MAX rate remember how long 6 years of progression took and how excited we were to zoom. Do you really want to condemn those hired next week to 20+ years of progression?

**JOB SECURITY? NOT FOR WINGLINE MECHANICS** in the 31005...Boeing is setting this up to create a new job # for the wing package (like they did on 787 final assembly). This means all legacy wingline mechanics will not have rights to the new job. If you don't get to build the 777X wing, then why take concessions everywhere else? Job security...not for wingline mechanics.

# VOTE NO!

Urge your fellow members to stand up and fight to preserve the building blocks of our Union. Defend our ability to negotiate reasonable gains down the road. Vote No to give us a fighting chance in 2016 when this agreement should be negotiated.